GALACTIC ADVISORS

Incorporate your Company in India

www.thegalacticadvisors.com

All you need to incorporate a Company!

1. SHAREHOLDERS

Shareholders are the owners of the Company

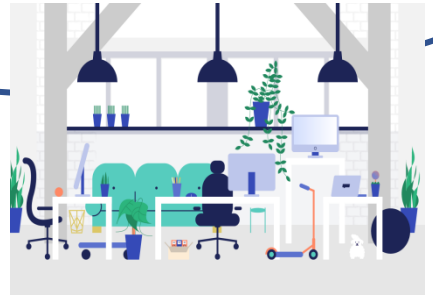
- Minimum = 2
- Corporate/ individuals can be shareholders
- Foreign Shareholding up to 100% is allowed depending upon the nature of activities

2. DIRECTORS

Directors are the ones who manage the daily conduct of the Company

- Minimum = 2
- At least one Director should be resident Indian

3. REGISTERED OFFICE



Registered office is the address registered with the Ministry and all other statutory registrations of the Company

- Can be different from the corporate office address
- It can be the address of the owned office/ leased office/ shared office space

4. SHARE CAPITAL

Share Capital refers to the corpus of the Company

- Generally divided into equity shares of face value of Rs. 10 each
- No minimum capital required
- General Practice is 10,000 equity shares of Rs. 10 each forming capital of INR 100,000.

5. BUSINESS ACTIVITIES

Business Activities are the activities that the Indian Company intends to do as its principal business

- Foreign investment in some activities is restricted as per the exchange control regulations
- Most of the sectors are open to foreign investment
- Innovative business/ service ideas qualify for start ups and its special benefits

4 Easy Steps, Procedure & Timelines

FDI Permissibility

- Share the 5 pointer information in the form circulated by us
- We will assess the permissibility of foreign investment in the Indian company depending on the activities proposed to be carried out by the Indian Company after incorporation

1 Day

Name Reservation

- The availability of name needs to be checked
- If the name is available an application for the name reservation can be filed along with the necessary annexures
- The Name will be approved and reserved for initial 20 days which can be extended further by payment of additional fees

3 Days

Drafts and Attestation

- After the name reservation is approved by the Ministry, our office will prepare the charter documents, necessary drafts and forms for filing the application for incorporation
- The said drafts and the KYC information of the foreign shareholders and directors needs to be attested (notarized and apostilled in the home country)

14 Days (including estimated time for notary + apostille of documents)

Filing of Application

- Obtain digital signature of the resident director
- Receive the scanned copy of the attested documents on email
- Physical presence of the promoters/ directors is not required
- File the e- application for incorporation of the Company

3 Days

21 DAYS

The 'CERTIFICATE OF INCORPORATION' is granted by the Ministry

Where do I start? High priority steps!

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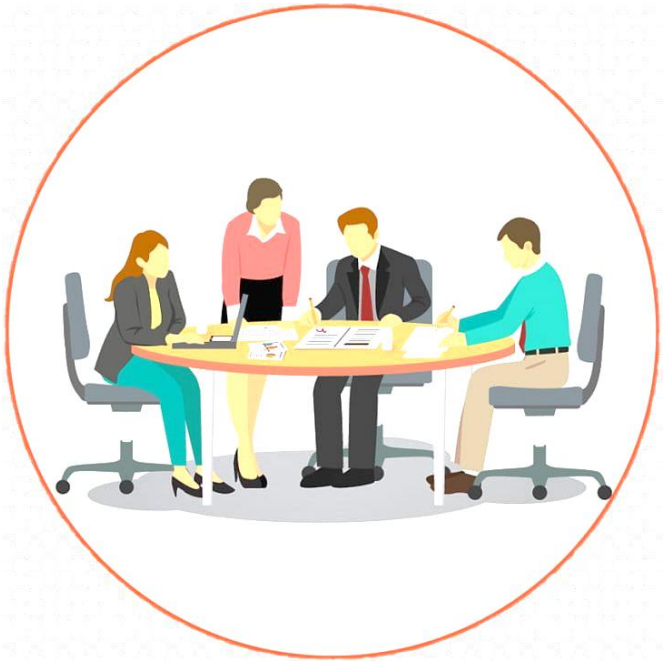

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Bank Account Opening

- The bank account needs to be opened with any bank in India as the immediate first step
- After the account is opened, the funds subscribed as capital needs to be infused by the shareholders in the Indian bank
- On receipt of funds as share capital, the form for commencement of business needs to be filed with the Ministry
- In case of FDI, RBI filings are required to report the capital infused in the Indian Company

FIRST Board Meeting

- The first board meeting needs to be conducted within 30 days of the incorporation
- Auditor needs to be appointed in this meeting
- Share Certificates to be issued (if funds towards share capital are received)

GST and other Registrations

The Company can proceed with obtaining GST registrations and other applicable registrations like:

- Labour law registrations (Profession Tax/ Provident Fund)
- Import Export Certificate
- Other Business related registrations

GALACTIC ADVISORS

GST and Other Registrations

Accounting + Banking Assistance + Payroll

Monthly GST+TDS compliances

Bank Account Opening

Annual Audits + Tax Filings + RBI Filings

Incorporation of your Company

Secretarial Filings + Maintenance of Records

CONTACT US

Need help with any Tax, FEMA, Company or Compliance matters?

Get in touch with Galactic Advisors!

Drop us a query here: https://www.thegalacticadvisors.com/contact-us

We provide specially designed and multidisciplinary expert services that meet every single need of our clients. We are defined by our drive to make a difference. Just 'good' isn't good enough anymore. We aim to deliver the absolute best service to our clients whether it is in providing expert tax advisory services, return filing services, book-keeping, investment advisory, or profit maximization strategies

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